

THE INSTITUTE OF ELECTRICAL & ELECTRONICS ENGINEERS MADRAS SECTION

Income and Expenditure Account for the year ended 31st March 2021

Year ended 31.03.2020	Expenditure	Year ended 31.03.2021	Year ended 31.03.2020	Income	Year ended 31.03.2021
3,098,596	To Meeting & Technical Expenses	4,063,712	317,806	By Contribution/ Sponsorship for Seminar	156,407
208,465	To Travel Expenses	14,654		By Interest Received from Bank	
775,171	To Salary & Welfare Expenses	856,333	931,396	Bank of India	667,058
47,080	To Depreciation	40,578	283,594	HDFC Bank	284,937
	<u>To Other Management & General Expenses</u>				
876,508	- Seminar Expenses	648,236	2,234,004	By Rebate Received from GIEEE	2,500,265
12,514	- Printing & Stationery	11,492	3,786,335	By Income from GIEEE	3,284,702
195,723	- EC Mem Conveyance	63,385	2,067,484	By Reserve Allocation Income	-
4,983	- Postage	21,797			
9,661	- Communication Expenses	10,013			
16,073	- Internet Charges	18,254			
94,514	- Office & Maintenance Expenses	138,728			
2,457	- Bank Charges	1,750			
19,104	- Electricity expenses	9,072			
22,500	- Building maintenance	37,500			
8,400	- Society Renewal Expenses	3,000			
1,915	- Smart City Conf.Exp	-			
11,800	- Consultancy charges	5,900			
18,880	- Legal & Audit fee	5,900			
130,500	- Grant and Awards	145,000			
	- Tax expenses	597,340			
4,065,774	Net Excess of Income over expenditure	200,725			
9,620,619		6,893,369	9,620,619		6,893,369

 S.J. Gladwin
Chairman Treasurer


Secretary

As per our report of even dated
Kumar & Raj
Chartered Accountants



V.Kumar
Partner
Mem No:027762
Firm Reg no: 001578S

Place: Chennai
Date: 01.11.2021

THE INSTITUTE OF ELECTRICAL & ELECTRONICS ENGINEERS MADRAS SECTION

Balance Sheet for the year ended 31st March 2021

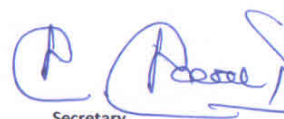
As at 31.03.2020	Liabilities	As at 31.03.2021	As at 31.03.2020	Assets	As at 31.03.2021
12,759,027	Accumulated Earnings	16,824,801	248,510	Fixed Assets less Depreciation	207,932
4,065,774	Add : Excess of Income over Expenditure	200,725		<u>Investments</u>	
		17,025,525	3,500,000	i. H.D.F.C - Term deposit	3,500,000
			309,341	ii. Accrued Interest from HDFC & BOI	142,486
			400,000	iii. Bank of India Term Deposit	400,000
	<u>Current Liabilities</u>		45,288	<u>Current assets</u>	
3,211,188	TCS fees payable	2,387,522		i. Imprest account-(Society	45,288
994,415.00	YESIST 12 Event payable	-	400,000	Membership Activities)	
60,986	Outstanding Expenses	72,786		iii. ISTE Building Advance	400,000
			852,793	<u>Loans & Advances</u>	
			300,438	Tax Deducted at Source	843,554
				Other Advances	140,093
			13,566,000	<u>Cash and Bank</u>	
			42,609	i. Bank of India - Savings Plus	12,132,000
			1,053,035	ii. Bank of India - Savings Account	55,219
			343,620	iii. HDFC Bank	1,271,563
			29,756	iv. HDFC Deposit (Sweepin)	343,620
				v. Cash on Hand	4,079
21,091,390		19,485,834	21,091,390		19,485,834



Chairman

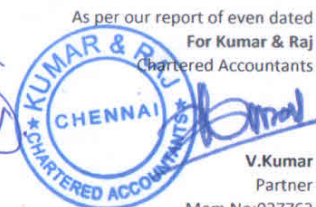


Treasurer



Secretary

As per our report of even dated
For Kumar & Raj
Chartered Accountants



V.Kumar
Partner

Mem No:027762
Firm Reg no: 0015785

Place: Chennai
Date : 01.11.2021